



Mazi

31 July 2019

To Whom It May Concern:

Recommendation for Mr Sandile Tshabalala

Huruma Bantfu (Pty) Ltd

Registration Number: 2016/183640/07

This recommendation letter services to confirm that Mr Sandile Tshabalala, through Huruma Bantfu (Pty) Ltd, provided corporate governance services to Mazi Asset Management (Pty) Ltd based in Sandton, South Africa.

Mr Sandile Tshabalala was tasked with providing Board Governance services for the inaugural Board of Directors for the Company; Recruitment of Board Members, Board Charter, Board Annual Work Plan and Directors Guidelines on duties and responsibilities, and the Inaugural Board Meeting administration.

Mr Sandile Tshabalala was excellent and professional in the manner in which he carried out his assignment. His input was particularly valuable to the Company.

We recommend Mr Sandile Tshabalala for opportunities related to Corporate and Board Governance.

Sincerely,



Mr Malungelo Zilimbola

Chief Investment Officer

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